



NOTICE OF THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF THE LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED WILL BE HELD ON FRIDAY, 30th SEPTEMBER, 2022 AT 02.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT A/1082, A WING, CLOVER REGENCY, RAMJI ASHAR LANE, GHATKOPAR (EAST) MUMBAI CITY 400077 MAHARASHTRA INDIA TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement and Notes thereto for the financial year ended on 31st March, 2022 together with the report of the Board of Directors and Auditors' thereon; and

2. Appointment of a Statutory Auditors

To consider and, if thought fit, with or without modification(s), to pass the following resolution(s) as an Ordinary Resolution(s):

"RESOLVED THAT pursuant to provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act 2013 and the Companies (Audit and Auditors) Rules 2014, the company hereby ratifies the appointment of M/s. R S JOISAR & Co., Chartered Accountants, having Membership No.:164454 as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the Fourth Annual General Meeting of the Company at a remuneration as may be decided by the board.

RESOLVED FURTHER THAT any of the Board of Directors, be and is, hereby empowered and authorised to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-Forms with Registrar of Companies."



SPECIAL BUSINESS:

3. Regularization of Additional Director, Mr. Ketan Sobhagchand Shah (DIN: 07503685) and Kaushik Sobhagchand Shah (DIN: 09484633) as Director of the company.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT Mr. Ketan Sobhagchand Shah (DIN: 07503685) and Kaushik Sobhagchand Shah (DIN: 09484633) who was appointed as an Additional Director who holds office upto the date of this Annual General Meeting in terms of Section of the Company by the Board of Directors with effect from January 20, 2022 anon 161(1) of the Companies Act, 2013 (the "Act") and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company."

BY THE ORDER OF THE BOARD

FOR LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

KETAN SOBHAGCHAND SHAH

DIN: 07503685

DIRECTOR

PLACE: MUMBAI

DATE: 09/09/2022

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Ketan Shah

Director

Address: A-812 MIDC KHAIRANE, THANE-BELAPUR RD, TTC INDUSTRIAL AREA, MIDC INDUSTRIAL AREA,
KOPAR KHAIRANE, NAVI MUMBAI, MAHARASHTRA 400705

GST 27AAECU0791L1Z6

LEODRYFRUIT@GMAIL.COM



NOTES:

1. *A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and such proxy must be a member of the Company.*
2. *The proxies in order to be valid, must be duly stamped, executed and received at the registered office of the Company not less than 48 hours before the commencement of the meeting.*
3. *Members are requested to bring the annual report with them to the annual general meeting.*
4. *Members are requested to immediately notify any change in address.*
5. *During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.*
6. *A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.*
7. *Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.*
8. *Shareholders intending to require any information to be explained in the meeting are requested to inform the Company at least 7 days in advance of their intention to do so, so that the papers relating thereto may be made available if the Chairman permits such information to be furnished.*



9. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as a proxy and such person cannot act as a proxy for any other person or shareholder.

BY THE ORDER OF THE BOARD

FOR LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

KETAN SOBHAGCHAND SHAH

DIN: 07503685

DIRECTOR

PLACE: MUMBAI

DATE: 09/09/2022

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Director



EXPLANATORY STATEMENT PURSUANT TO SECTION 110 OF THE COMPANIES ACT 2013

Ordinary Business

Item No. 2: As M/s Rajesh Chheda & Co. Chartered Accountants, has resigned on 01st September, 2022 have tendered their resignation from the position of Statutory Auditors due to unavoidable circumstances, resulting into a casual vacancy in the office of Statutory Auditors of the company as envisaged by section 139(8) of the Companies Act, 2013 ("Act"). Casual vacancy caused by the resignation of auditors can only be filled up by the Company in general meeting. Board proposes that M/s R S Joisar & Co., be appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Rajesh Chheda , Chartered Accountants, having FRN.: AAEFR7191K.

M/s R S Joisar & Co., Chartered Accountants, having membership no.164454, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013. Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members. None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution. As the Board of Directors of a Company cannot, except with the consent of Members in General Meeting by an ordinary resolution, appoint any person as an Auditor of the Company. The Directors, therefore, recommend the Ordinary Resolution for approval of the shareholders.



Special Business:

Item No.3 Regularization of Additional Director, Mr. Ketan Sobhagchand Shah (DIN: 07503685) and Kaushik Sobhagchand Shah (DIN: 09484633) as Director of the company.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution: Mr. Ketan Sobhagchand Shah and (DIN: 07503685) Kaushik Sobhagchand Shah (DIN: 09484633) was first inducted to the Board at the Board Meeting held on January 20, 2022 and in the same meeting he was appointed as the Additional Director. In terms of Section 161(1) of the Companies Act, 2013. They can hold office only up to the date of the ensuing Annual General Meeting.

With respect to the same, the Company has received a notice in writing pursuant to the provisions of Section 160 of the Companies Act, 2013 proposing his candidature for appointment as a Director of the Company. Further, in the same meeting i.e. meeting held on January 20, 2022, the Board appointed them as the executive Director of the Company, with immediate effect, subject to the approval of the shareholders.

BY THE ORDER OF THE BOARD

FOR LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

KETAN SOBHAGCHAND SHAH

DIN: 07503685

DIRECTOR

PLACE: MUMBAI

DATE: 09/09/2022

For LEO DRYFRUITS & SPICES TRADING PVT. LTD

Kaushik Sobhagchand Shah

Director

LEODRYFRUIT@GMAIL.COM



ATTENDANCE SLIP

NAME OF THE COMPANY: LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

CIN: U51229MH2019PTC333102

REGISTERED OFFICE: A/1082, A WING, CLOVER REGENCY, RAMJI ASHAR LANE,
GHATKOPAR (EAST) MUMBAI CITY-400077, MAHARASHTRA, INDIA

Annual General Meeting, Friday, 30th September, 2022 at 02.00 P.M.

Regd. Folio No. _____/DPID _____ Client ID/ Ben. A/C _____ No. _____ of
shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company on Friday, 30th September, 2022 at 02.00 P.M. at A/1082, A WING, CLOVER REGENCY, RAMJI ASHAR LANE, GHATKOPAR (EAST) MUMBAI CITY-400077, MAHARASHTRA, INDIA

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

Address: A-812 MIDC KHAIRANE, THANE-BELAPUR RD, TTC INDUSTRIAL AREA, MIDC INDUSTRIAL AREA,
KOPAR KHAIRANE, NAVI MUMBAI, MAHARASHTRA 400705.

GST-27AAFC10791126

LEODRYFRUIT@GMAIL.COM



FORM NO. MGT-11

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

NAME OF THE COMPANY: LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

CIN: U51229MH2019PTC333102

REGISTERED OFFICE: A/1082, A WING, CLOVER REGENCY, RAMJI ASHAR LANE, GHATKOPAR (EAST) MUMBAI CITY-400077, MAHARASHTRA, INDIA

Name of the member (s):
Registered address:
E-mail Id:
Folio No:

I/We, being the member (s) of shares of the above-named Company, hereby appoint

Name:
Address:
E-mail Id:
Signature:....., or failing him

Name:
Address:
E-mail Id:
Signature:....., or failing him



as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
Annual general meeting of the company, to be held on the day of..... At..... a.m. / p.m.
at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated
above:

Affix Revenue
Stamp

Signed this day of..... 20....

Signature of shareholder.....

Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting

Director's Report

**FY
2021-22**

***LEO DRYFRUITS & SPICES
TRADING PRIVATE LIMITED
CIN: U51229MH2019PTC333102***



To,

The Members,

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

Your directors are pleased to present **Third (03rd)** Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2022.

1. FINANCIALS

The Company's financial performance, for the year ended March 31, 2022:

Particulars	Financial Year ended 31 st March, 2022	Financial Year ended 31 st March, 2021
Net Sales/Income from Business Operations	5,26,53,510	-
Profit/(Loss) before Interest, Depreciation, exceptional items and tax	5,26,24,600	-
Less: Interest/Finance Charges	10	-
Less: Depreciation	3,480	-
Profit/(Loss) before tax and Extraordinary / exceptional items	11,01,720	(39,900)
Less: Extraordinary / exceptional items	-	-
Profit before tax		
Less: Current Income Tax	3,06,550	
Less: Deferred Tax	(2,390)	
Net Profit after Tax	7,94,060	(39,900)
Profit/(Loss) carried to Balance Sheet	7,94,060	(39,900)

2. STATE OF AFFAIRS

- a) To carry on the business Import, Export, Processing, Packing, Re-Packing, Trading in, Purchase, Sell and to act as Mercantile Agents, Clearing and Forwarding Agents, Brokers, Consignors,



Consignees, Conversion Agents, Distributors, act as Stockiest or otherwise in any other manner deal in all types of food and food products, organic and non-organic foods, processed foods, packed foods, frozen foods, canned and Jarred foods especially Dryfruits and Spices including all the types of masalas and masala mixes.

- b) There has been no change in the business of the Company during the financial year ended 31st March, 2022.

3. ANNUAL RETURN:

The Company does not have a web address, hence the clause is not applicable

4. SHARE CAPITAL

There have been changes in the Capital Structure of the Company during the financial year under review.

The Authorized Share Capital of the company be increased from Rs. 10,00,000/ (Rupees Ten Lacs) divided into 1,00,000 (One Lacs) equity shares of Rs.10/- (Rupees ten each) to Rs. 2,00,00,000/-(Rupees Two Crores Only) divided into 20,00,000 (Twenty Lacs) number of equity shares of Rs. 10/- (Rupees Ten each)

The Paid up and Issued Share Capital is 12,94,980 (Twelve Lac Ninety-Four Thousand Nine Hundred Eighty) number equity shares of Rs. 10.00/- (Rupees Ten) each amounting to 1,29,49,800 (Rupees One Crore Twenty Nine Lac Forty Nine Thousand Eight Hundred Only)

[Further the same has been increased by passing Board Resolution dated 31st March, 2022 for an allotment of 12,94,980 (Twelve Lac Ninety-Four Thousand Nine Hundred Eighty) number of Equity Shares of Face Value at Rs. 10/- (Rupees Ten) each]

5. MEETINGS OF BOARD OF DIRECTORS

Eleven Board Meetings were held during the Financial Year ended on 31st March, 2022.



The dates of meetings of the Board, their attendance at the Board Meetings are as under:

Sr. No.	Dates	No. of Directors attended the meeting
1.	15-04-2021	2
2.	10-05-2021	2
3.	01-09-2021	2
4.	23-11-2021	2
5.	20-01-2022	2
6.	01-02-2022	4
7.	10-02-2022	4
8.	23-02-2022	4
9.	01-03-2022	4

6. **REGULARIZATION OF ADDITIONAL DIRECTOR, MR. KETAN SOBHAGCHAND SHAH (DIN: 07503685) AND KAUSHIK SOBHAGCHAND SHAH (DIN: 09484633) AS DIRECTOR OF THE COMPANY:**

The Board has appointed the Director in the Board Meeting dated 20th January, 2022 ensuing the Third AGM and they are eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director

7. **DETAILS OF FRAUD REPORT BY AUDITOR:**

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

8. **AUDITOR**

Statutory Auditors

The Auditors of the Company for the year is M/s. R S JOISAR & Co., Chartered Accountant, having membership no. 164454 as the Statutory Auditors of the Company is appointed for a period till this Annual General Meeting of the Company of Fourth Annual General Meeting has resigned on 01st September, 2022 and to fill his casual vacancy by M/s. R S JOISAR & Co., and further the Board



has recommended to appoint M/s. R S JOISAR & Co., Chartered Accountant having Membership no. 164454 for one years from the Third Annual General Meeting till the conclusion of Fourth Annual General Meeting.

Cost Record

The Central Government has not specified the maintenance of cost records under Section 148(1) of the Act, for the products/services of the Company.

9. BOARD'S COMMENT ON THE AUDITORS' REPORT

Comments of the Auditor in their report and the notes forming part of the Accounts are self-explanatory and need no comments.

10. PARTICULARS OF LOANS, INVESTMENT AND GUARANTEE

The Company has not made any Investment, given guarantee and securities during the year under review. Therefore, no need to comply provisions of section 186 of Companies Act, 2013.

11. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There are no related party transactions that were entered into during the financial year ended 31st March 2022. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year.

12. DEPOSITS

The Company has not accepted any deposits during the year under review.

13. TRANSFER TO RESERVE

The Board of Directors of your Company, has decided to transfer Rs 6,99,340 to the Reserves for the year under review.

14. DIVIDEND



No Dividend was declared for the current Financial Year by the Company.

15. MATERIAL CHANGES AND COMMITMENTS, IF ANY, FINANCIAL POSITION OF THE COMPANY FROM THE FINANCIAL YEAR TILL THE DATE OF THIS REPORT

The Authorized Share Capital of the Company sub-divided into nominal value of Rs. 10 (Rupees Ten Only) to equity share of nominal value of Rs. 1 (Rupees One Only) each fully paid

The revised Authorized Share Capital 2,00,00,000/- (Rupees Two Crores Only) divided into 2,00,00,000 (Two Crores) number of equity shares of Rs. 1/- (Rupees One each), The Paid up and Issued Share Capital is 1,29,49,800 (One Crore twenty nine Lac Forty Nine Thousand Eight Hundred) number equity shares of Rs. 10.00/- (Rupees Ten) each amounting to 1,29,49,800 (Rupees One Crore Twenty Nine Lac Forty Nine Thousand Eight Hundred Only) apart from this there are no material changes and commitments affecting the financial position of the Company which have occurred after 31st March, 2022 till the date of this report.

16. DISCLOSURE UNDER THE PREVENTION OF SEXUAL HARASSMENT POLICY AT WORKPLACE

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2021-22.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies



Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange earnings and Outgo

Earnings	200
Outgo	-

18. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also *formulated* and clearly spelled out in the said policy.

19. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

21. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year.

22. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.



23. COMPLIANCES WITH SECRETERIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

24. INSOLVENCY AND BANKRUPTCY CODE, 2016

The Company has not received any application made by financial creditor, operational creditor and corporate debtor itself and does not have any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

25. DETAILS OF DIFFERENCE BETWEEN VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS

The Company has not done any one time settlement during the year, hence the clause is not applicable.

26. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that

- a) In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.



- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) Systems to ensure compliance with the provisions of all applicable laws are in place and were adequate and operating effectively.

27. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

BY ORDER OF THE BOARD OF DIRECTORS

FOR LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Director

KETAN SOBHAGCHAND SHAH

DIN: 07503685

DIRECTOR

PLACE: MUMBAI

DATE: 09/09/2022

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Director

KAUSHIK SOBHAGCHAND SHAH

DIN: 09484633

DIRECTOR

PLACE: MUMBAI

DATE: 09/09/2022

Independent Auditors' Report

To The Members of,

Leo Dryfruits & Spices Trading Private Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of **Leo Dryfruits & Spices Trading Private Limited** ("the company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





R S JOISAR & CO

CHARTERED ACCOUNTANT

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in



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conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2022 and its Loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order, 2016 ("the Order") issue by the Central Government of India in terms of Sub-Section 143 of the Act. We give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect of adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in "Annexure B".





R S JOISAR & CO

CHARTERED ACCOUNTANT

g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to best of our information and according to the explanations given to us:

- i. The company does not have any pending litigation which would impact its financial position;
- ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses: and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For and on behalf of

R S JOISAR & CO.

Chartered Accountants

FRN.140766W

R S Joisar

Proprietor

M No. 164454

Place: Navi Mumbai

Date: 09/09/2022





R S JOISAR & CO

CHARTERED ACCOUNTANT

“ANNEXURE A” TO THE AUDITORS, REPORT

The annexure refer to in our report to the members of **Leo Dryfruits & Spices Trading Private Limited** for the year ended 31st March 2022

On the basis of information and explanation given to us during the course of our audit, we report that:

- 1) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
C) The title deeds of immovable properties are held in the name of the company.
- 2) a) The management has conducted the physical verification of inventory at reasonable intervals.
b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3





R S JOISAR & CO

CHARTERED ACCOUNTANT

(iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73

to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for the activities carried out by the company. Accordingly, paragraph 3(vi) of the Order is not applicable to the company.

7) a) According to the records of the company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues have generally been regularly deposited with the appropriate authorities. No such dues were outstanding as at 31.03.2022 for the period of more than six months from the date they become due.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.





R S JOISAR & CO

CHARTERED ACCOUNTANT

- 8) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to bank.
- 9) Based upon the audit procedures performed and the information and explanation given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provision of Clause 3 (ix) of the order is not applicable to the company and hence not commenced upon.
- 10) Based upon audit procedures performed and information and explanations given by the management, we report that no fraud by the company or on the company by its officers or employee has been noticed or reported during the year.
- 11) based upon audit procedures performed and the information and explanations given by the management, the provisions of sections 197 read with schedule V to the companies Act related to managerial remuneration are not applicable to the company.
- 12) In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of order are not applicable to the company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statement as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.





R S JOISAR & CO

CHARTERED ACCOUNTANT

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

R S JOISAR & CO.

Chartered Accountants

FRN.140766W

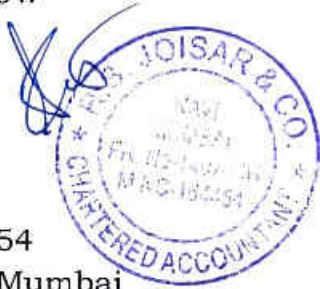
R S Joisar

Proprietor

M No. 164454

Place: Navi Mumbai

Date: 09/09/2022





R S JOISAR & CO

CHARTERED ACCOUNTANT

"ANNEXURE B" TO THE AUDITORS, REPORT

Report of even date on the Financial Statements of Leo Dryfruits & Spices Trading Private Limited

Report on Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **Leo Dryfruits & Spices Trading Private Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of





R S JOISAR & CO

CHARTERED ACCOUNTANT

internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements





R S JOISAR & CO

CHARTERED ACCOUNTANT

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

R S JOISAR & CO.

Chartered Accountants

FRN.140766W



R S Joisar

Proprietor

M No. 164454

Place: Navi Mumbai

Date: 09/09/2022

ANNUAL REPORT
LEO DRYFRUITS & SPICES TRADING PRIVATE
LIMITED

(CIN - U51229MH2019PTC333102)

PAN: AAECLO791L

Financial Year : 2021-22

Auditor

R S Joisar & Co.

Chartered Accountants

Office No. 228 & 230, Central Facility Building No. 02
Above PNB Bank, Sector-19, Vashi Navi Mumbai-400703
Ph: 88981 44750; Email: rsjoisar@gmail.com

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC333102)

BALANCE SHEET

as on March 31, 2022

(Currency: Indian Rupees)

(Rs. 000)

Particulars	Note No.	As at March 31, 2022 Rs.	As at March 31, 2021 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	12,949.80	100.00
Reserves and Surplus	4	699.34	-94.73
Non-current Liabilities			
Long-term Borrowings	5	60,100.00	-
Other Long-term liabilities	0	-	-
Current Liabilities			
Trade Payables	6	37,549.09	-
Other Current Liabilities	7	1,888.48	-
Short-term Provisions	8	306.55	45.10
Grand Total		1,13,493.26	50.38
ASSETS			
Non-current Assets			
Property, Plant & Equipment:			
Tangible Assets			
Gross Block	23	38,222.41	-
Accumulated Depreciation		3.48	-
Net Block of Tangible Assets		38,218.94	-
Sub Total		38,218.94	-
Current Assets			
Current Investments		-	-
Deferred Assets	9	2.39	-
Trade Receivables/debtors	10	27,788.50	-
Closing Stocks	11	37,729.09	-
Cash and Bank balances	12	7,735.17	50.38
Short-term Loans and Advances	13	2,000.30	-
Other Current Assets	14	18.87	-
Grand Total		1,13,493.26	50.38

The annexed notes are an integral part of these financial statements.

As per our report of even date.

For R S Joisar & Co.,

Chartered Accountants

CA Rohit S Joisar

Partner

Membership Number: 164454

Firm Reg. No.: 140766W

Place: Navi Mumbai

Date: 09-09-2022

UDIN:-22164454AVVAWZ4646



For and on behalf of the Board of Directors of
Leo Dryfruits & Spices Trading Pvt Ltd

SD/-

SD/-

Kaushik Shah

Ketan Shah

Director

Director

(DIN - 09484633)

(DIN - 07503685)

Place: Navi Mumbai

Date: 09-09-2022

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushik Shah

Director

Director

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC333102)

STATEMENT OF PROFIT AND LOSS

for the year ended 31 March 2022

(Currency: Indian Rupees)

(Rs. 000)

Particulars	Note No.	As at March 31, 2022 Rs.	As at March 31, 2021 Rs.
Revenue			
Revenue from Operations	15	52,653.51	-
Other Income	16	0.20	-
Total Revenue		52,653.70	-
Expenditure			
Cost of Goods Sold	17	50,934.12	-
Direct Expenses	18	10.30	-
Employee Benefit Expenses	19	-	-
Finance Costs	20	0.01	-
Depreciation and Amortisation Expenses	21	3.48	-
Other Expenses	22	607.56	39.90
Total Expenses		51,555.48	39.90
Profit before exceptional & extra-ordinary items		1,098.23	-39.90
Exceptional & Extra-ordinary items		-	-
Profit Before Tax		1,098.23	-39.90
Tax Expenses			
- Current Tax expense for current year		306.55	-
- Current tax expense relating to prior year(s)		-	-
- Deferred tax Expense		-2.39	-
Profit from continuing operations		794.06	-39.90
Discontinuing Operations		-	-
Profit for the Year		794.06	-39.90
Earnings per Share (Basic and Diluted)		0.61	-3.99

The annexed notes are an integral part of these financial statements.

As per our report of even date.

For R S Joisar & Co.,
Chartered Accountants

CA Rohit S Joisar
Partner
Membership Number: 164454
Firm Reg. No.: 140766W
Place: Navi Mumbai
Date: 09-09-2022
UDIN:-22164454AVVAWZ4646

For and on behalf of the Board of Directors of Leo Dryfruits & spices Trading Pvt Ltd

SD/-
Kaushik Shah
Director
(DIN - 09484633)

Place: Navi Mumbai
Date: 09-09-2022
UDIN:-22164454AVVAWZ4646

SD/-
Ketan Shah
Director
(DIN - 07503685)

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushik
Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Ketan Shah
Director

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

(CIN - U51229MH2019PTC333102)

Cash flow statement

for the year ended 31 March 2022

(Currency : Indian Rupee)

		(Rs. 000)
Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
I Cash flows from operating activities		
Net profit/(loss) before tax	1,098.23	-39.90
Adjustments for:		
Depreciation	3.48	-
Dividend (Net)	-	-
Interest (Net)	-	-
Operating profit before working capital changes	1,101.70	-39.90
Increase/(decrease) in capital introduced	12,849.80	-
Increase/(decrease) in current liabilities	1,843.38	29.10
Increase/(decrease) in trade payable	37,549.09	-
Increase/(decrease) in short term borrowings (Cash credit)	-	-
Decrease/(increase) in inventory	-37,729.09	-
Decrease/(Increase) in other current asset	-18.87	-
Decrease/(Increase) in short & long term loans & advances	-2,000.30	-
Decrease/(Increase) in sundry debtors	-27,788.50	-
Cash generated from operations	-14,192.80	-10.80
Income taxes paid (including tax deducted at source)	-	-
Income tax refunds (including interest)	-	-
Net Cash flow before extraordinary items	-14,192.80	-10.80
Net cash from operating activities	-14,192.80	-10.80
II Cash flows from investing activities		
Purchase of fixed assets, capital goods	-38,222.41	-
Dividend received	-	-
Net cash used in investing activities	-38,222.41	-
III Cash flows from financing activities		
Proceeds from loans	-	-
Repayment of loans	60,100.00	-
Interest paid	-	-
Net cash used in financing activities	60,100.00	-
IV Net increase / (decrease) in cash and cash equivalents (I+II+III)	7,684.79	-10.80
Cash and cash equivalents at beginning of the year	50.38	61.18
Cash and cash equivalents at end of the year	7,735.17	50.38

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements.

As per our report attached

For R S Joisar & Co.

Chartered Accountants

CA Rohit S Joisar

Partner

Membership Number: 164454

Firm Reg. No.: 140766W

Place: Navi Mumbai

Date : 09-09-2022



For and on behalf of the Board of Directors
of Leo Dryfruits & spices Trading Pvt Ltd

SD/-
Kaushik Shah
Director
(DIN - 09484633)

SD/-
Ketan Shah
Director
(DIN - 07503685)

Place: Navi Mumbai
Date : 09-09-2022

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushik

Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Shah Ketan

Director

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC333102)

Notes forming part of the Financial Statements

for the year ended 31 March 2022

(Currency : Indian Rupee)

(Rs. 000)

	As at March 31, 2022 Rs.	As at March 31, 2021 Rs.
3 Share Capital		
Authorised :		
20,00,000 Equity Shares of Rs. 10 each	2,00,00,000.00	1,00,00,000.00
Issued /Subscribed and Paid-Up :		
20,00,000 Equity Shares of Rs.10 each at par fully paid	12,949.80	100.00
Total	12,949.80	100.00

(a) Reconciliation of number of equity shares

	As at March 31, 2022		As at March 31, 2021	
	Number of shares	Amount (000)	Number of shares	Amount (000)
Balance as at the beginning of the year	10,000	100.00		
Additions/ Deletions during the year	12,84,980	12,849.80	10,000	100.00
Balance as at the end of the year	12,94,980	12,949.80	10,000	100.00

(b) Rights, preferences and restrictions attached to shares

The Company has one class of equity share having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of shareholders Class of shares: Equity shares with voting rights	As at March 31, 2022		As at March 31, 2021	
	% holding in the class	Number of shares	% holding in the class	Number of shares
Ashish Mehta	0.34%	4,360.00	50%	5,000.00
Parth Ashish Mehta	19.64%	2,54,290.00	50%	5,000.00
Nishit Mukesh Tolia	15.45%	2,00,100.00		
Ketan Shobhagchand Shah	19.31%	2,50,100.00		
Kaushik Shobhagchand Shah	19.31%	2,50,100.00		

(d) During the last preceding year ended to the balancesheet date, no shares have been allotted by way of bonus shares or pursuant to contracts without receipt of cash or bought back.

(e) No shares have been reserved for issue under options.

(f) Details of shares held by promoters

Shares held by promoters at the end of the year				% change during the year	% of total shares	% change during the year
Sr. No.	Promoter Name	No. of shares	% of total shares			
1	Ashish Mehta	4360	0.34%	-	50%	-
2	Parth Ashish Mehta	254290	19.64%	-	50%	-
3	Kaushik S Shah	250100	19.31%			
4	Ketan S Shah	250100	19.31%			
	Total	750850	58.60%	-	100%	-

	As at March 31, 2022 Rs.	As at March 31, 2021 Rs.
4 Reserve and Surplus		
Profit & Loss Account		
Balance as at the beginning of the year	-94.73	-54.83
Add: Profit for the current period	794.06	-39.90
Add: Excess Provision written back	-	
Closing Balance	699.34	-94.73



For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushik

Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Shah
Director

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC333102)

Notes forming part of the Financial Statements

for the year ended 31 March 2022

(Currency : Indian Rupee)

	(Rs. 000)	
	As at March 31, 2022 Rs.	As at March 31, 2021 Rs.
5 Other Loans & advances (Unsecured)		
Loan & advances from Directors	-	-
Parth Ashish Mehta	25,000.00	-
Kaushik S Shah	18,700.00	-
Ketan S Shah	16,400.00	-
	<u>60,100.00</u>	<u>-</u>
Other Long-term Liabilities		
Trade Payables	-	-
6 Trade Payables		
Payable for goods in normal course of business (Including Advances for Import)	37,549.09	-
	<u>37,549.09</u>	<u>-</u>
7 Other Current Liabilities		
<u>Others</u>		
Duties & Taxes	376.21	-
Deposit for Shop	-	-
Brokerage Payable	41.56	-
Payable for Expenses	1,470.71	-
	<u>1,888.48</u>	<u>-</u>
8 Short Term Provisions		
<u>Others</u>		
Provision for Income Tax FY 2021-22	306.55	-
Laherchand Chheda	-	20.00
Payment to ROC	-	13.10
Rajesh Chheda & Co	-	12.00
	<u>306.55</u>	<u>45.10</u>
9 Deferred Assets		
Differed Assets	2.39	-
	<u>2.39</u>	<u>-</u>
10 Trade Receivables		
<u>Unsecured, considered doubtful</u>		
Outstanding for more than Six Months	-	-
<u>Unsecured, considered good</u>		
Outstanding for more than Six Months	-	-
<u>Unsecured, considered good</u>		
Other Trade Receivables	27,788.50	-
	<u>27,788.50</u>	<u>-</u>
11 Closing Stocks		
Finish Goods	37,729.09	-
	<u>37,729.09</u>	<u>-</u>
12 Cash and Cash equivalents:		
Cash in hand	262.69	-
Balances with Banks	7,472.47	50.38
In Current Accounts	<u>7,735.17</u>	<u>50.38</u>
13 Short Term Loans & Advances		
Advances Recoverable in Cash or Kind		
<u>Unsecured considered good</u>		



For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushik

Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Parth Mehta

Director

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC333102)

Notes forming part of the Financial Statements

for the year ended 31 March 2022

(Currency : Indian Rupee)

Advance towards GST

Advances to Others

	(Rs. 000)
1,987.30	.
13.00	.
<u>2,000.30</u>	<u>.</u>

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushal
Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Shahed
Director



LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC133102)

Notes forming part of the Financial Statements

for the year ended 31 March 2022

(Currency - Indian Rupee)

	As at March 31, 2022 Rs.	(Rs. 000) As at March 31, 2021 Rs.
14 Other Current Assets		
Prepaid Exp	-	-
<u>Balance with revenue authorities</u>		
TDS & Advance Income Tax FY 2021-22	18.87	-
TDS & Advance Income Tax FY 2020-21	-	-
	<u>18.87</u>	<u>-</u>
15 Revenue from Operations		
Sales	52,653.51	-
	<u>52,653.51</u>	<u>-</u>
16 Other Income		
Foreign Exchange gain/loss	0.20	-
Interest Income	-	-
	<u>0.20</u>	<u>-</u>
17 Cost of Goods Sold		
Purchase during the year	88,663.22	-
Sub Total	<u>88,663.22</u>	<u>-</u>
Add:- Opening Stock	-	-
Less:- Closing Stock	<u>37,729.09</u>	<u>-</u>
	<u>50,934.12</u>	<u>-</u>
18 Expenses (Direct)		
Freight Charges	10.30	-
Total	<u>10.30</u>	<u>-</u>
19 Employee Benefit Expense		
Salary and wages	-	-
Directors Remuneration	-	-
Staff & Labour Welfare Expenses	-	-
	<u>-</u>	<u>-</u>
20 Finance Cost		
Bank Charges	0.01	-
Interest	-	-
	<u>0.01</u>	<u>-</u>
21 Depreciation & Amortization Expenses		
Depreciation of Tangible Assets	3.48	-
Amortisation of Intangible Assets	-	-
	<u>3.48</u>	<u>-</u>
	As at March 31, 2022 Rs.	As at March 31, 2021 Rs.
22 Other Expenses		
ROC Expenses (Including stamp duty)	320.90	23.90
Payment to auditors	-	6.00
Accounting Charges	-	10.00
GST Dues (Disallowed in Income Tax)	-	-
Income Tax Audit Fees	30.00	-



For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushal

Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Shahkhan

Director

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC333102)

Notes forming part of the Financial Statements

for the year ended 31 March 2022

(Currency : Indian Rupee)

		(Rs. 000)
Software Expenses	5.51	-
Barcode Registration Fees	27.50	-
Registration and Renewal Expenses	32.70	-
Professional Fees	76.50	-
Misc Expenses	0.20	-
Web designing and development Exp	71.00	-
Commission and Brokerage	43.17	-
	<u>607.56</u>	<u>39.90</u>

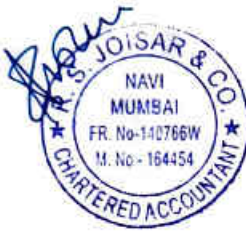
For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushal

Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Chahak
Director



LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

(CIN - U51229MH2019PTC33102)

Notes forming part of the Financial Statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

2.3 Tangible Assets

Particulars	Gross Block			Accumulated Depreciation				Net Block				
	Balance as at 1 April 2021	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2022	Balance as at 1 April 2021	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2022	As on 31st March 2021	As on 31st March 2022
PLANT AND MACHINERY												
Plant and Machinery	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipments & Electricals												
Office Equipments	-	64,800	-	-	64,800	-	3,476.03	-	-	3,476	-	61,324
Computers	-	3,81,57,612	-	-	3,81,57,612	-	-	-	-	-	-	3,81,57,612
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Laptop	-	-	-	-	-	-	-	-	-	-	-	-
Mobile	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	3,82,22,412	-	-	3,82,22,412	-	3,476.03	-	-	3,476	-	3,82,18,936

* Decrease in value of Fixed Assets is due to 'Computer' shown at residual value of 5% of its Cost, as it has completed 3 years of its life.

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushal

Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Shah Kedar

Director



LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED

(CIN - U51229MH2019PTC333102)

Notes forming part of the Financial Statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

24 Additional Information

24.1 Earnings Per Share

Particulars	As at 31st March 2022	As at 31st March 2021
Net profit after tax available for equity shareholders (Rs.)	794	(40)
Weighted average number of equity shares of Rs. 100 each outstanding during the year (Nos)	12,94,980	10,000
Basic and diluted earnings per share (Rs.)	0.00	(0.00)

24.2 Borrowing Cost

During the year, borrowing costs - Company have not taken any borrowing during the year (Other than related party interest free short-term loans).

24.3 Directors remuneration

During the year there was no directors remuneration has been incurred. The details of these directors remuneration are given in Note 24.6 (d) below as related party transactions.

24.4 Segmental Information

During the year the Company's main activity was supporting services to water transport such as operation and maintenance of piers, docks, pilot age, and loading and unloading of vessels as its only primary business segment. Since its operations predominantly consist of supporting services to water transport such as operation and maintenance of piers, docks, pilot age, and loading and unloading of vessels activity, the primary basis of segmental information in respect of which the requisite information is set out in these financial statements.

24.5 Details of dues to Micro, Small & Medium Enterprises

During the year there is no payable or interest is outstanding or due to Micro, Small & Medium Enterprises registered under the Micro, Small & Medium Enterprises Development Act, 2006.

24.6 Related Party Transactions:

In accordance with the requirements of Accounting Standard 18 i.e. "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, the details of related party transactions are given below:

(a) List of related parties with whom transactions are effected during the year

Description of Relationship	Name of related parties
Director	Ashish Mehta
Director	Parth Ashish Mehta
Director	Ketan Shobhagchand Shah
Director	Kaushik Shobhagchand Shah

(b) Transactions with related parties during the year:

Nature of transactions	As at 31st March 2022		As at 31st March 2021	
	Holding	Other related	Holding	Other related
	Company	parties	Company	parties
	Rs.	Rs.	Rs.	Rs.



For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushik
Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Shaharaj
Director

LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC333102)

Notes forming part of the Financial Statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

Remuneration/Salary	-	-	-	-
Expenses Reimbursement	-	-	-	-
Short-term loans & Advances	-	-	-	-

(c) Balances outstanding

Outstanding balances at year end

	As at 31st March 2022		As at 31st March 2021	
	Holding	Other related	Holding	Other related
	Company	parties	Company	parties
	Rs.	Rs.	Rs.	Rs.
Short-term loans & Advances	-	-	-	-

(d) Names of the parties having related party transactions in excess of 10% (by nature of transaction):

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Other related parties		
Expenses Reimbursement		
Ashish Mehta	-	-
Parth Ashish Mehta	-	-
Ketan Shobhagchand Shah	-	-
Kaushik Shobhagchand Shah	-	-
Directors Remuneration		
Ashish Mehta	-	-
Parth Ashish Mehta	-	-
Ketan Shobhagchand Shah	-	-
Kaushik Shobhagchand Shah	-	-
Short-term loans & Advances	-	-

24.6 Previous Years Figures

The Company has reclassified previous year figures to confirm to this year's classification. The reclassification of accounts do not impact recognition and measurement principles followed for preparation of financial statements.

For and on behalf of the Board of Directors of Leo Dryfruits & spices Trading Pvt Ltd

Place: Navi Mumbai
Date: 09-09-2022

Kaushik Shah
Director
(DIN - 09484633)

Ketan Shah
Director
(DIN - 07503685)

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushik Shah
Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushik Shah
Director



LEO DRYFRUITS & SPICES TRADING PRIVATE LIMITED
(CIN - U51229MH2019PTC333102)

Income Tax Block

for the year ended 31 March 2022
(Currency- Indian Rupees)

Particulars	Dep Rate	April 1,2021	Gross Block						Depreciation			
			Additions before 30/09/2021	Additions after 30/09/2021	Adj for Borrowing Cost, Forex before 30/09/2021	Adj for Borrowing Cost, Forex After 30/09/2021	Disposals before 30/09/2021	Disposals after 30/09/2021	For the year	Additional Depreciation	Total Depreciation	March 31,2022
Plant and Machinery	15%	-	-	-	-	-	-	-	-	-	-	-
Plant and machinery	-	-	-	-	-	-	-	-	-	-	-	-
Land & Building	-	-	-	3,81,57,612	-	-	-	3,81,57,612	-	-	-	-
Factory at MIDC	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipments & Electricals	15%	-	-	-	-	-	-	-	-	-	-	-
Office Equipments	40%	-	-	-	-	-	-	-	-	-	-	-
Computers	40%	-	-	64,800	-	-	-	-	12,960.00	-	12,960	51,840
Laptop	40%	-	-	-	-	-	-	-	-	-	-	-
Mobile	15%	-	-	-	-	-	-	-	-	-	-	-
Office Furniture	10%	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	3,82,22,412	-	-	-	3,82,22,412	12,960.00	-	12,960	51,840

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Kaushal

Director

For LEO DRYFRUITS & SPICES TRADING PVT. LTD.

Shah Kd

Director

